care HEALTH® INSURANCE

SMART INSURER
ET NOW INSURANCE SUMMIT & AWARDS 2025*

Care Health Insurance Limited
Audited Financial Results for the year ended March 31st, 2026

IRDAI Registration Number - 148

Date of Registration with IRDAI 26th April, 2012

MISCELLANEOUS BUSINESS REVENUE ACCOUNT FOR THE YEAR ENDED 31st March, 2026

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	(₹ in 'lakhs)	(₹ in 'lakhs)
Premiums earned (Net)	7,25,594	6,34,722
Profit/loss on sale/redemption of investments	1,641	1,752
Interest, dividend & rent – gross	48,693	35,006
Others		
(a) Other income	-	-
(b) Contribution from the shareholders' account		
(i) Towards excess expenses of management	-	-
(ii) Towards remuneration of MD/CEO/WTD /other KMPs	991	913
(iii) Others	-	-
Total (A)	**7,76,919**	**6,72,393**
Claims incurred (Net)	5,05,089	4,09,589
Commission	1,48,279	1,35,684
Operating expenses related to insurance business	1,38,672	1,22,249
Total (B)	**7,92,040**	**6,67522**
Operating profit/(loss) C= (A - B)	**(15,121)**	**4,871**
APPROPRIATIONS		
Transfer to shareholders' account	(15,121)	4,871
Transfer to catastrophe reserve	-	-
Transfer to other reserves	-	-
Total (C)	**(15,121)**	**4,871**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2026

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	(₹ in 'lakhs)	(₹ in 'lakhs)
OPERATING PROFIT/(LOSS)		
(a) Fire insurance	-	-
(b) Marine insurance	-	-
(c) Miscellaneous insurance	(15,121)	4,871
INCOME FROM INVESTMENTS		
(a) Interest, dividend & rent – gross	17,932	16,311
(b) Profit on sale of investments	1,447	1,681
(c) Loss on sale/redemption of investments	(131)	(308)
(d) Amortization of premium/discount on investments	(328)	(422)
OTHER INCOME		
(a) Bad debts recovered	-	196
(b) Liability written back	194	-
Total (A)	**3,993**	**22,329**
PROVISIONS (Other than taxation)		
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	-	-
(c) Others	-	-
OTHER EXPENSES		
(a) Expenses other than those related to insurance business	773	50
(b) Bad debts written off (Net of provision)	46	127
(c) Interest on subordinated debt	3	-
(d) Expenses towards CSR activities	631	502
(e) Penalties	201	1
(f) Contribution to policyholders' A/c		
(i) Towards excess expenses of management	-	-
(ii) Towards remuneration of MD/CEO/WTD/other KMPs	991	913
(g) Others		
(i) Foreign exchange loss/(gain)	(433)	(84)
Total (B)	**2,212**	**1,509**
Profit/(loss) before tax	**1,781**	**20,820**
Provision for taxation		
- Current tax	-	5,681
- Tax related to earlier years	(62)	(100)
- Deferred tax expense/(income)	627	(279)
Profit/(loss) after tax	**1,216**	**15,518**
APPROPRIATIONS		
(a) Interim dividends paid during the year	-	-
(b) Final dividend paid	-	-
(c) Transfer to any reserves or other accounts	-	-
Balance of profit/(loss) brought forward from last year	62,409	46,891
Balance carried forward to reserves and surplus/Balance sheet	**63,625**	**62,409**

BALANCE SHEET AS AT 31st March, 2026

Particulars	As at 31st March, 2026	As at 31st March, 2025
	(₹ in 'lakhs)	(₹ in 'lakhs)
SOURCES OF FUNDS		
Share capital	99,587	97,418
Share application money pending allotment	28	-
Reserves and surplus	1,67,022	1,35,702
Fair value change account		
- Shareholders' funds	(2,752)	2,791
- Policyholders' funds	380	1,304
Borrowings	10,000	-
Total	**2,74,265**	**2,37,215**
APPLICATION OF FUNDS		
Investments - shareholders	2,40,492	2,46,633
Investments - policyholders	8,53,877	5,93,311
Loans	-	-
Fixed assets	2,656	3,385
Deferred tax asset (Net)	3,775	4,402
CURRENT ASSETS		
Cash and bank balances	52,188	19,346
Advances and other assets	46,501	35,012
Sub-total (A)	**98,689**	**54,358**
Deferred tax liability (Net)	-	-
Current liabilities	5,45,941	3,34,310
Provisions	3,79,283	3,30,564
Sub-total (B)	**9,25,224**	**6,64,874**
Net current assets (C) = (A - B)	**(8,26,535)**	**(6,10,516)**
Miscellaneous expenditure (To the extent not written off or adjusted)	-	-
Debit balance in profit and loss account	-	-
Total	**2,74,265**	**2,37,215**

ANALYTICAL RATIOS PRESCRIBED BY THE IRDAI

Performance Ratios	As on March 2026 (in times/%)	As on March 2025 (in times/%)
Gross direct premium growth rate	21%	21%
Gross direct premium to net worth ratio	3.76	3.57
Growth rate of net worth	14%	7%
Net retention ratio	74%	79%
Net commission ratio	19%	20%
Expense of management to gross direct premium ratio	35%	36%
Expense of management to net written premium ratio	37%	38%
Net incurred claims to net earned premium	70%	65%
Claims paid to claims provisions (see Note 1)	98%	95%
Combined ratio	107%	103%
Investment income ratio	7%	7%
Technical reserves to net premium ratio	0.62	0.60
Underwriting balance ratio	-9%	-5%
Operating profit ratio	-2%	1%
Liquid assets to liabilities ratio	0.18	0.16
Net earning ratio	0.2%	2%
Return on net worth ratio	0%	7%
Available solvency margin ratio to required solvency margin ratio	1.68	1.68
NPA ratio	NA	NA
Gross NPA ratio	-	-
Net NPA ratio	-	-
Debt equity ratio	0.04	-
Debt service coverage ratio	0.18	-
Interest service coverage ratio	724.14	-
Earnings per share	0.12	1.60
Book value per share	26.77	23.93

Note 1: Claims provision taken for paid claims only.

Note: Due to regulatory changes in accounting for long-term insurance policies, the previous period's figures are not directly comparable to the current period's figures.

*The company was awarded 'Smart Insurer' at the ET Now Insurance Summit & Awards 2025, in December 2025.

The audited results for the year ended on March 31st, 2026 were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on April 24th, 2026 in terms of circular on Public disclosure by Insurers dated September 30th, 2021 issued by Insurance Regulatory and Development Authority of India. Ratios are computed in accordance with referred circular.

Care Health Insurance Limited
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Correspondence Office: Vipul Tech Square, Tower C, 3rd Floor, Golf Course Road, Sector-43, Gurugram-122009 (Haryana)
Website: www.careinsurance.com
Insurance is a subject matter of solicitation.
CIN: U66000DL2007PLC161503 IRDAI Regd. No.148

For and on behalf of the Board of Directors

Place: Gurugram

Sd/-
Ajay K Shah
MD & CEO